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**( CSE – TAI )**

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**TALMORA DIAMOND ANNOUNCES \$60,000 INTERIM FINANCING TO COVER  
ADMINISTRATION UNTIL A MAJOR DRILL PROGRAM CAN BE FINANCED**

(Toronto, April 5, 2016) Talmora Diamond Inc. (CSE: TAI) is pleased to announce a part brokered and part non-brokered private placement of up to 3,000,000 common shares (Hard Dollar) at \$0.02 per common share for gross proceeds of up to \$60,000. The private placement is expected to close not later than April 30, 2016. All securities issued pursuant to the financing are subject to a four month hold period which expires on August 31, 2016. The Company will pay a cash commission on the brokered portion of the placement at a rate to be negotiated.

The Company currently has 63,298,801 common shares outstanding. Assuming full take-up of the private placement there will be an additional 3,000,000 common shares for a total of 66,298,801 outstanding. On a fully-diluted basis after giving effect to the exercise of all outstanding share purchase warrants and incentive stock options granted under its stock option plan the Company would have 70,665,801 common shares outstanding.

The proceeds of the financing will be applied to the administration of the Company as a going concern. The market for a major financing to drill the Company's many kimberlite targets is still poor but hopefully the bottom has been reached. It is important that the Company remain in good standing and be in a position to finance a drill program when the market turns. Meanwhile, the property is in good standing.

Pricing of the units below \$0.05 is permitted because of current market conditions. It is an opportunity for those who have confidence in the Talmora story and understand the cyclical nature of the resource business.

**Project Summary**

Talmora holds 211 mineral claims (68,784 acres) straddling the 68<sup>th</sup> parallel on the east side of the Lena West diamond region of the Northwest Territories. Most of the claims are in the Inuvialuit Settlement Region with the remainder in the Sahtu Settlement Region.

Over \$75 million has been spent in the Lena West region by other companies <sup>(1)</sup> with the recovery of numerous kimberlite indicator minerals (KIMs) and an unprecedented 18 diamonds in field samples <sup>(2)</sup>. Canterra (previously Diamondex) showed that many if not all their KIMs were derived from the base of the Cretaceous basin and the source probably lies to the east <sup>(3)</sup>.

The Talmora property lies on the same favourable structure <sup>(4)</sup> as the diamondiferous kimberlites at Darnley Bay and the significant diamondiferous Dharma kimberlite in the northeast corner of Great Bear Lake (13 diamonds >0.85mm weighing 0.9 carats recovered from 1457.37 kg of core by caustic fusion) <sup>(5)</sup>. All three areas lie outside and east of the Cretaceous basin.

Talmora sampling shows a strong correlation between KIMs in till samples and magnetic anomalies with characteristics of kimberlite pipes. The majority of Lena West KIMs within the cretaceous basin (mostly west of Talmora) are similar to those of Talmora but differ from those at Darnley Bay. The Dharma kimberlite has similar KIM chemistry but does not cover the full range of compositions of KIMs within the basin <sup>(4)</sup>.

The 2012 field program included the use of a small Packsack drill which penetrated the glacial till in 3 holes and ended in clay with characteristics of weathered kimberlite. Cuttings of one hole contained anomalous numbers of KIMs (14 chromite grains, 1 picro-ilmenite, 5 unaltered Mn-ilmenites with diamond inclusion compositions and another 14 Mn-ilmenites altered to varying degrees). The chromites lie on a relatively narrow crystallization trend line indicating a single population from a nearby source and the altered Mn-ilmenites did not travel far. **Talmora is seeking**

**financing to test the property with a larger conventional drill in order to obtain fresh kimberlite for microdiamond analysis.**

References

- (1) *www.SEDAR.ca postings: Sanatana Resources Inc Jul 10, 2012; Canterra Minerals Corporation Apr 19, 2010; Darnley Bay Resources Limited May 2, 2005, Apr 13, 2007 and May 1, 2009; Burnstone Ventures Inc. Jan 15, 2007; and Diadem Resources Ltd. Apr 27, 2012.*
- (2) *www.SEDAR.ca postings: Canterra Minerals Corporation Jun 5, 2007 and Darnley Bay Resources Limited Jul 4, 2001.*
- (3) *Agashev, A.M. , Kuligin, S.S., Orihashi, Y., Pokhilenko, N.P., Vavilov, M.A. & Clarke, D. (2008): The ages of zircons from the Jurassic sediments of Bluefish River slope, NWT Canada and the age of kimberlite activity Lena West. 9th International Kimberlite Conference, Extended Abstract No. 9IKC-A00170, 3 p.*
- (4) *Davies, R. and Davies, A. W. (2013): Zone of Anomalous Mantle, Proceedings Volume of the 10th International Kimberlite Conference; Journal of the Geological Society of India, Springer, 14 p.*
- (5) *www.SEDAR.ca postings: Sanatana Diamonds Inc. Dec 20, 2007 and Jul 16, 2008*

The scientific and technical portions of this news release were compiled, reviewed and approved by Alan W. Davies, P.Eng., P.G., who is the Vice-President of Exploration for Talmora Diamond Inc., a "qualified person" as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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**CAUTIONARY STATEMENT**

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Talmora, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Talmora's expectations are exploration risks detailed herein and from time to time in the filings made by Talmora with securities regulators.