

Board of Trustees 2023 Annual Report

The Board of Trustees is the formal body that legally holds land and other church property for the use and benefit of the congregation.

As well, Trustees have a duty to ensure the buildings and other congregational property are maintained and repaired, though the Property Committee is responsible for managing all maintenance and repairs.

Trustees are also responsible for ensuring there is adequate insurance to protect buildings and other congregational property and to minimize the exposure of congregational assets.

However, starting in 2023, the Property Committee has been coordinating the church's insurance on behalf of the Trustees.

Trustees are also responsible for the church investment portfolio, the Legacy Fund, on behalf of the congregation.

As of Dec. 30, 2023, the Legacy Fund was valued at \$113,319.63. The fund started 2023 with \$107,231.83. Thus, the value of the fund increased by \$6,087.80 over the course of the year.

A second fund was added to the church investment portfolio in the fall when the church received notice of a bequest from the estate of longtime member Edwina Sprecher. The bequest called for funds from the estate to be placed in an endowment fund. At its Nov. 22, 2023, meeting CBUC Council passed a motion establishing the Edwina Grace Sprecher Endowment Fund.

As of year-end, the endowment fund was awaiting disbursement of funds from the estate. Under the terms of the bequest, income from the endowment fund will be used annually for the area of greatest need, at the discretion of the Church Council. Like the Legacy Fund, the Edwina Grace Sprecher Endowment Fund will be administered by the Board of Trustees.

After many years as a Trustee, Bob Krueckl decided to step down in the fall. We thank Bob for all of his years of exemplary service, particularly his hard work on the church property insurance.

Finally, I want to thank all of the Trustees for their diligent work over the last year.

As of Dec. 31, 2023, the membership of the Board of Trustees was:

Chair	Ron Norman
Secretary	Fay Melling
Financial	Linda Smith McMahon
Member	Ed Hickcox
	Louise Johnston

*Submitted by
Ron Norman*