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FOR IMMEDIATE RELEASE
February 23, 2018

PALMIERI AND DYNAMEK GROUP SIGN DISTRIBUTION AGREEMENT

Plans to Grow Roller Cutter Business for Tunnel Boring Machines in North America

Bologna, Italy, February 23, 2018– Palmieri S.p.A. has signed a distribution agreement with the Toronto area company, DynaMEK Group Ltd., for distribution of Tunnel Boring Machine (TBM) Roller Cutter products within Canada and the United States of America. Palmieri S.p.A. has a strong global distribution network and this move will provide better access to the Canadian and USA TBM markets. DynaMEK Group Ltd. President Glenn Mongillo believes that this agreement represents a logical fit for both companies:

“Palmieri has always built a great roller cutter product. They have been used in challenging geology all over the world and on many brands of TBMs. Myself and the founding members of DynaMEK have had a terrific past experience with Palmieri, so continuing to promote this product is an exciting opportunity for us.”

DynaMEK Group Ltd. is now the exclusive distributor of Palmieri roller cutters for large and micro-tunnelling TBMs within Canada and will supplement Palmieri USA, with distribution of large TBM roller cutters in the USA.

About Palmieri S.p.A. and DynaMEK Group Ltd.

Palmieri S.p.A. has been a world leader since 1972 in the design and manufacture of roller cutters, cutting tools and special equipment for Tunnelling, Road Milling, Mining, Construction, Drilling, Micro-tunnelling, and Recycling & Forestry. Headquartered in Bologna, Italy, it offers “Made in Italy” quality from its UNI EN 9001:2000 certified facilities where it has direct control of production from the forging shop to final assembly. Sales, service and distribution is supported by an extensive global distribution network.

DynaMEK Group Ltd. is a Toronto area based, Engineering and Sales Company that supports the underground construction and Tunnel Boring Machine industry. The company’s founding members offer decades of combined experience in the TBM business and support the industry with design services, sales of custom engineered equipment, replacement components, inspection and troubleshooting of legacy equipment, support with TBM specifications and consultation.

If you would like more information, please contact Tony Tersigni at +1 (905) 795-1968 or email at sales@dynamekgroup.com.