



A-Kii, Bemaadzijik, E-Niigaanwang
The Land, The People, The Future

HEAD OFFICE

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Facilities
Finance
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Nbisiing Secondary School
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Ontario Works
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Public Works
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November 22, 2017

To: The Homeowner(s) in
Jocko Point and Lower Beaucage

Subject: Promissory Note
Natural Gas Project 2017

Dear Sir/Madam

On Behalf of NFN I would like to take this opportunity to thank the homeowner(s) that have connected to the natural gas services and for your patience on waiting for the service line installations; also to thank Union Gas and Aecon for their hard work on getting the services to the homes.

The project 2017 is coming to an end with minimum number of houses remaining for the installations of the service lines. For the home owner(s) that have not registered to get the natural gas services this year and are considering getting the services in 2018 you still have that opportunity. Union Gas will be returning next year to connect the homes that have registered after the deadline which was September 30, 2017.

Upon review of NFN records there are homeowner(s) that have connected to the services but have not submitted their signed "Promissory Note". It is mandatory that this be signed and returned as soon as possible. For the homeowner(s) that have submitted their note please disregard the attached document.

Once again I would like to thank all that have registered and that will be registering to the natural gas services. This was a team effort to bring this project together and to make it a reality.

Should you have any questions please do not hesitate to contact me at your convenience at 705-753-6985 or e-mail thomasl@nfn.ca.

Sincerely;

Thomas Lambert Manager of E & T / EDO



**IMPORTANT
MEETING
NATURAL GAS PROJECT 2017
JOCKO POINT – LOWER BEAUCAGE SUB (Margaret Dr)**

**Tuesday November 28, 2017
6:30 pm
JOCKO POINT COMMUNITY CENTRE**

NFN EDO Tom Lambert will be hosting a general meeting to provide an update to all the residence of Jocko Point and Lower Beaucage Sub (Margaret Drive) on the Natural Gas Project 2017.

For those that will be submitting a Promissory Note it can be handed in at the meeting.

Should you have any questions please do not hesitate to contact me at your convenience.

For more information, please contact:

Thomas Lambert
Manager of Employment & Training /Economic Development Officer
Nipissing First Nation
(705)753-6985
thomasl@nfn.ca



Promissory Note
Natural Gas Project 2017/2018
Aid to Construct

Borrower: _____ of _____
Name Address

City/Town Canada Postal Code

Lender: Nipissing First Nation of 36 Semo Rd, Garden Village, ON
Canada, P2B 3K2

Principal Amount: \$1,544.26 (100 % 259 homes) to \$1,989. 87 (70 % 201 homes)
(Natural Gas Home Owners Aid to Construct Portion to be determined upon completion of the Project 2017)

- 1) **THE VALUE RECIEVED.** The Borrower promises to pay the Lender at such address as may be provided to the Borrower. The principal sum of \$1,575.15 to \$2,029.66 CAD with interest payable on unpaid principal at a rate of 2% at a three year term or five year term.
- 2) **The Note will be repaid in consecutive monthly installments of principal and interest on the first day of each month following the execution of this Note and continuing until (Start date and end date of repayment to be determined once Project has been completed) with the balance under this Note being paid at that time.**
- 3) **At any time while not in default under this Note, the Borrower may pay the outstanding balance then owing under this Note to the Lender without further bonus or penalty.**
- 4) **At any time while not in default and within the term(s) under this Note should the Borrower sell the home, the Borrower must pay the outstanding balance then owing under this Note without further bonus or penalty.**
- 5) **Notwithstanding anything to the contrary in this Note, if the Borrower defaults in the performance of any obligation under this Note, then the Lender may declare the principal amount owing and interest due under this Note at that time be immediately due and payable.**
- 6) **All costs, expenses and expenditures including, and without limitation, the complete legal costs incurred by the Lender in enforcing this Note as a result of any default by the Borrower,**

will be added to the principal then outstanding and will be immediately be paid by the Borrower.

- 7) If any term, covenant, condition or prevision of this Note is held by the court of competent jurisdiction to be invalid, void or enforceable it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Note will in no way be effected, impaired or invalidated as a result.
- 8) This Note will be construed in accordance with and governed by the Laws of the Province Ontario.

The Borrower's has three options to select from to repay the Lender. Check mark one of the three options of preference.

The three options are:

- 1) Payment in Full _____
- 2) 3 Year Term + 2% _____
- 3) 5 Year Term + 2% _____

IN THE WITNESS WHEREOF the Borrower has duly affixed their signature under seal on this _____ Day of _____, 2017.

Signed, Sealed and Delivered

This ____ Day of _____, 2017

BORROWER PRINT NAME

BORROWER SIGNATURE

NFN PRINT NAME

NFN SIGNATURE