



Stavely

BYLAW  
Bylaw Number 817-2020

**A BY-LAW OF THE TOWN OF STAVELY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STAVELY FOR THE 2020 TAXATION YEAR.**

**WHEREAS**, the Town of Stavely has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held on May 11<sup>th</sup>, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Stavely for 2020 total \$862,063.47; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$457,059.52 and the balance of \$405,003.95 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

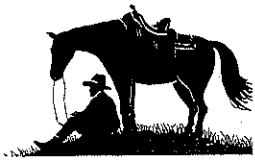
Alberta School Foundation Fund (ASFF)	
Residential	\$129,405.24
Non-residential	\$ 27,851.53
Total School Requisition	\$157,256.77
Senior Foundation	\$ 15,787.37
Designated Industrial Property	\$ 79.21 ; and

**WHEREAS**, the Council of the Town of Stavely is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Stavely as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$51,319,130
Non-residential	\$11,271,110
Farmland	\$ 29,120
Machinery & Equipment	<u>\$ 736,670</u>
	\$63,356,030



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**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Stavely, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stavely:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Municipal:</b>			
Residential/Farm	\$336,153.32	\$51,348,250	6.5465
Non-residential	\$ 68,850.68	\$12,007,780	5.7338
<b>ASFF:</b>			
Residential/Farm	\$129,405.24	\$51,348,250	2.5201
Non-residential	\$ 27,851.53	\$11,150,410	2.4978
<b>Senior Foundation:</b>			
	\$ 15,787.37	\$63,356,030	0.2492
<b>Designated Industrial Property</b>			
	\$ 79.21	\$ 1,042,230	0.0760

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this \_\_\_\_ // \_\_\_\_ day of May, 2020.

READ a second time this \_\_\_\_ // \_\_\_\_ day of May, 2020.

READ a third time and finally passed this \_\_\_\_ // \_\_\_\_ day of May, 2020.

**TOWN OF STAVELY**

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Chief Administrative Officer