



A BY-LAW OF THE TOWN OF STAVELY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STAVELY FOR THE 2022 TAXATION YEAR.

WHEREAS, the Town of Stavelly has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held on April 25th, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stavelly for 2022 total \$928,650.32; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$480,650.32 and the balance of \$448,000.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$134,037.35
Non-residential	<u>\$ 43,379.88</u>
Total School Requisition	\$177,417.23
Senior Foundation	\$ 16,481.52
Designated Industrial Property	\$ 80.51 ; and

WHEREAS, the Council of the Town of Stavelly is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Stavelly as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$51,354,540
Non-residential	\$11,445,200
Farmland	\$ 29,120
Machinery & Equipment	<u>\$ 716,050</u>
	\$63,544,910



BYLAW
Bylaw Number 856

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Stavelly, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stavelly:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal:			
Residential/Farm	\$371,840.00	\$51,383,660	7.2365
Non-residential	\$ 76,160.00	\$12,161,250	6.2625
ASFF:			
Residential/Farm	\$134,037.35	\$51,383,660	2.6086
Non-residential	\$ 43,379.88	\$11,321,690	3.8316
Senior Foundation:			
	\$ 16,481.52	\$63,544,910	0.2594
Designated Industrial Property	\$ 80.51	\$ 1,065,400	0.0756

2. This Bylaw shall come into full force and effect upon the date of the final passing.

Read a First time this 09th day of MAY, 2022.

Read a Second time this 09th day of MAY, 2022.

Unanimous consent given to present for third reading this 09th day of May, 2022.

Read a Third time this 09th day of May, 2022.

TOWN OF STAVELY



Mayor / Deputy Mayor



Chief Administrative Officer