TOWN OF CASTOR
BYLAW NO. 2025-1105

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF CASTOR FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Castor has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the council meeting held on May 13, 2025; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation is $2,919,947.95.

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Castor for 2025 are $4,047,958.22.

The balance of $1,128,010.27 is to be raised by general municipal property taxation.

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is $216,780.40.

WHEREAS, the estimated amount required for current year capital expenditures to be raised by municipal taxation is $95,000.00.

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is $69,000.00.

THEREFORE the total amount to be raised by general municipal taxation is $1,508,790.67.

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential and Farmland	$ 151,256.84
Non-residential	$ 54,703.36
Opted-out School Authority	
Residential and Farmland	$ 29,754.35
Non-residential	$ 6,224.22
Total	$ 241,938.77
Designated Industrial Property	$ 136.56
Seniors Foundation	$ 41,396.00

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-24, Revised Statues of Alberta, 2000

WHEREAS, the assessed value of all property in the Town of Castor as shown on the assessment roll is:

Residential and Farmland	$ 72,014,850.00
Non-Residential	$ 14,446,870.00
Machinery and Equipment	$ 95,000.00
Designated Industrial Property	$ 1,948,090.00
Municipal Only	$ 310,330.00
Exempt Property	$ 40,087,440.00
Total Assessment	$128,902,580.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Castor, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxations on the assessed value of all property as shown on the assessment roll of the Town of Castor:

General Municipal	**Tax Levy**	**Assessment**	**Mill Rate**
Residential and Farmland	$856,514.36	$72,014,850	12.13300
Non-Residential and Machinery and Equipment	$314,854.47	$16,800,290	19.47016
ASFF			
Residential and Farmland	$ 149,436.35	$52,414,063	2.49595
Non-Residential	$ 55,942.10	$12,615,413	3.77595
Opted-out School Authority			
Residential and Farmland	$ 30,237.09	$11,011,840	2.49595
Non-Residential	$ 6,323.19	$ 1,599,796	3.77595
Seniors Foundation	$ 41,396.56	$88,504,810	0.46625
Designated Industrial Property	$ 136.55	$1,948,090	0.07010
Minimum Tax	$ 53,950.00		

2. The minimum amount payable as property tax for general municipal purposes shall be $650.00 for all properties.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 12th day of May, 2025.
READ a second time on this 12th day of May, 2025.
Given UNAMIMOUS consent to go to third reading on the 12thday of May 2025.
READ a third time and final time on this 12th day of May, 2025.

Signed this 12th day of May, 2025.

Mayor

Chief Administrative Officer