



United Way
Lloydminster & District

INVITATION

71st

**ANNUAL
GENERAL
MEETING**

JUNE 25, 2024 / 7:00 PM

4908 - 42 Street, Lloydminster, SK
(Synergy Credit Union Community Room)

www.lloydminster.unitedway.ca



United Way
Lloydminster & District

ANNUAL GENERAL MEETING:

**JUNE 25. 2024
7:00 PM**

**SYNERGY CREDIT UNION
COMMUNITY ROOM**

PACKAGES INCLUDES:

➤ ***AGENDA***

➤ ***MINUTES***

➤ ***ANNUAL REPORT***

➤ ***AUDITED FINANCIAL STATEMENTS***

MAY 01. 2023 ~ APRIL 30. 2024: FISCAL YEAR

AGENDA

Annual General Meeting: JUNE 25. 2024



United Way
Lloydminster & District

1. CALL TO ORDER: _____ PM

LOCATION: Synergy Credit Union
Community Room

ANNUAL GENERAL MEETING ATTENDANCE:

BOARD:

STAFF:

GUESTS:

1. WELCOME & INTRODUCTIONS: President / Chairperson: Ash Thibault

2. APPROVE 2024 AGM AGENDA AS PRESENTED:

3. APPROVE AGM MINUTES: JUNE 27. 2023

4. ANNUAL REPORT:

Ash Thibault: Highlights

5. TREASURER'S FINANCIAL STATEMENTS & BUDGET REPORTS:

Amanda Williams: Highlights Report

6. APPROVE AUDITED FINANCIAL STATEMENTS: 2023 – 2024

Ryan Deis: Highlights Audited Financial Package & Answer Any Questions

7. APPOINT AUDITOR FOR UWLD FISCAL YEAR: 2024 – 2025

AGENDA

Annual General Meeting: JUNE 25. 2024

8. BOARD MEMBERS YEARS OF SERVICE & ACKNOWLEDGEMENTS: YEAR: 2023 – 2024

Board Members:	Joined Board:	Years Of Service:
Amanda Williams	January 23. 2020	4.5 Years
Ash Thibault	August 10. 2020	4.0 Years
Tricia Hunter	May 03. 2021	3.0 Years
Brenda Berscht	September 12. 2022	2.0 Years
Heather Klages	February 20. 2023	1.5 Years
Michelle Grimsrud	February 20. 2023	1.5 Years
Michelle Sirett	June 10. 2024	
Staff Member:	Joined UWLD:	Years Of Service:
Tammy Klotz	March 06. 2023	1.5 Years

9. TERM NOMINATIONS / ELECTIONS & ACCEPTANCE OF BOARD OF DIRECTORS:

A. EXECUTIVE OFFICERS Positions: Nominations / Elections / Terms

May 01. 2024 – April 30. 2025: Position Nominations / Elections:

1. President:	Nomination:	Elected:
2. Vice-President:	Nomination:	Elected:
3. Treasurer:	Nomination:	Elected:

B. APPROVE EXECUTIVE OFFICERS Positions: Nominations / Elections / Terms:

MOTIONS: **SECONDER:**

C. BOARD OF DIRECTORS Positions: Nominations / Elections / Terms:

AGENDA

Annual General Meeting: JUNE 25. 2024

NOTE: *ALL POSITIONS ARE 1 YEAR TERM = May 01. 2024 – April 30. 2025*

1. Ash Thibault:
2. Amanda Williams:
3. Michelle Grimsrud:
4. Brenda Berscht:
5. Heather Klages:
6. Michelle Sirett

D. APPROVE BOARD OF DIRECTORS Positions: Nominations / Elections / Terms:

MOTION:

SECONDER:

10. FINAL QUESTIONS / COMMENTS:

11. ADJOURNMNET:

Adjourn UWLD AGM at _____ **PM**

MINUTES

Annual General Meeting: JUNE 27. 2023

1. CALL TO ORDER: 7:05 PM

Location: **UWLD OFFICE**

2. WELCOME & INTRODUCTIONS: President Ash Thibault

ATTENDANCE:

BOARD MEMBERS: Ash Thibault / Amanda Williams / Tricia Hunter /

Judith Wagner / Elise Joy / Brenda Berscht / Heather Klages

ABSENT: Greg Buchanan / Michelle Grimsrud

STAFF: Tammy Klotz

GUESTS: Ryan Deis – Leckie & Associates / Glenn Fagnan – The Olive Tree

Treena Schmidt – Libbie Young Centre / Patrick Lancaster – City Of Lloydminster

3. APPROVE AGENDA AS PRESENTED:

Motion: Amanda Williams **Second:** Judith Wagner

4. APPROVE AGM MINUTES: JUNE 29. 2022

Motion: Brenda Berscht **Second:** Judith Wagner

5. ANNUAL REPORT:

Ash Thibault: Highlights Report

- UWLD Had An Excellent Year
- Excited To Have New Board Members
- Breakfast Day Event 2022 Was Successful
- Breakfast Day Event Planning – October 04. 2023
- 1ST National Chuck Wagon Golf Tournament – July 10. 2023 – UWLD Recipients

6. APPROVE AUDITED FINANCIAL STATEMENTS: 2022 – 2023

Ryan Deis: Highlights Audited Financial Package & Answer Any Questions

Motion: Tricia Hunter **Second:** Brenda Berscht

MINUTES

Annual General Meeting: JUNE 27. 2023

7. TREASURER'S FINANCIAL STATEMENTS & BUDGET REPORTS :

Amanda Williams: Highlights UWLD Report & Presents 2023 ~ 2024 UWLD Budget

Motion: Elise Joy **Second:** Judith Wagner

8. APPOINT L&A CPA AS AUDITOR FOR UWLD FISCAL YEAR: 2023 – 2024

Motion: Amanda Williams **Second:** Tricia Hunter

9. TERM NOMINATIONS & ACCEPTANCE OF BOARD OF DIRECTORS:

a. EXECUTIVE OFFICERS Positions: Nominations / Election / Terms

ALL POSITIONS ARE 1 YEAR TERM = May 01. 2023 – April 30. 2024

- | | | |
|---|---------------------------|-------------------------------|
| 1. President: Ash Thibault | M: Amanda Williams | Second: Elise Joy |
| 2. Vice-President: Tricia Hunter | M: Greg Buchanan | Second: Elise Joy |
| 3. Treasurer: Amanda Williams | M: Tricia Hunter | Second: Brenda Berscht |
| 4. Campaign Chair: Tricia Hunter | M: Ash Thibault | Second: Elise Joy |

b. APPROVE EXECUTIVE OFFICERS Positions: Nominations / Election / Terms:

Motion: Judith Wagner **Second:** Brenda Berscht

c. BOARD OF DIRECTORS Positions: Nominations / Election / Terms:

ALL POSITIONS ARE 1 YEAR TERM = May 01. 2023 – April 30. 2024

- 1.** Ash Thibault:
- 2.** Amanda Williams:
- 3.** Tricia Hunter:
- 4.** Greg Buchanan:
- 5.** Judith Wagner:
- 6.** Elise Joy:
- 7.** Michelle Grimsrud:
- 8.** Brenda Berscht:
- 9.** Heather Klages:

d. APPROVE BOARD OF DIRECTORS Positions: Nominations / Election / Terms:

All Board Members as stated above – have agreed to the position of 1 Year Term.

MINUTES

Annual General Meeting: JUNE 27. 2023

Motion: Ash Thibault **Second:** Brenda Berscht

10. PRESENTATIONS & ANNOUNCEMENTS:

a. Glenn Fagnan States:

- Border City Connects' Rib Feast was successful. Lots of people in attendance.
- The Olive Tree: Reclaim Store is very successful. Had an excellent year / great staff.
- The Olive Tree Garden: Ash Thibault volunteered his agrologist to assess dirt quality.
- "Housing First" from USA model

b. Patrick Lancaster States:

- The City of Lloydminster is conducting a Housing Needs Assessment and Strategy with *bassa:* Social Innovations.

This project will include inventory and analysis of the housing spectrum including and the development of a Lloydminster Housing and Homelessness Strategy

- Strategies to address identified gaps/trends/growth from Housing Needs Assessment
 - Recommended role of municipality
 - Establishment of a Housing Strategy Working Group to implement the strategy
- The Social Programs and Services department has embarked on a partnership with 211 AB and 211 SK to share data and resources related to local programs and services.
- The goal of the partnership is to enhance the databases of all partners so that residents can be appropriately connected regardless of what information and referral service they connect with.
- "CENOVUS HUB" presentation / donation today.

c. Treena Schmidt States:

- Libbie Young Centre has had a complete turn over in staffing model – Management Positions.
- Summer Recreation Program is running – funding provided through Canada Summer Jobs / Saskatchewan Lotteries
- "Great Community Give Back" BOOM Radio – Winner was LYC.
From July 01. 2023 – December 31. 2023 – Radio accountments about LYC will be played.

d. Tricia Hunter States:

MINUTES

Annual General Meeting: JUNE 27, 2023

- Thorpe Recovery Centre has reopened under Alberta Health Services.
There is new processes / admissions / criteria / etc.
Thorpe is accepting new Referrals – but ONLY Alberta residents have access to the services.
Referrals are NOT open to Saskatchewan – Thorpe is not authorized to any Saskatchewan residents.
- CENOVUS – Announcement:

The City of Lloyd hosted a major announcement | community event yesterday as they announced a \$5,000,000.00 contribution from Cenovus Energy. Cenovus dignitaries flew in from Calgary, and they had 500 employees in attendance between 4:00 PM - 7:00 PM.

This is VERY significant to our community. 1,000+ people in attendance.

11. THANK YOU'S:

Ash Thibault:

- Thanks to all 2022 Donors
- GCWCC = Government Of Canada Workplace Charitable Campaign
- Thanks everyone for attending

12. FINAL QUESTIONS / COMMENTS:

- Nothing To Report

13. ADJOURNMENT:

Adjourn UWLD AGM: 7:34 PM

Motion: Tricia **Seconder:** Amanda

LIVE UNITED **UNITED IN PURPOSE**

*"Good leaders organize and align people around what the team needs to do.
Great leaders motivate and inspire people with why they're doing it. That's purpose.
And that's the key to achieving something truly transformational." Marilyn Hewson*

United Way Lloydminster & District Board Of Directors' personal qualities are critical to our Board's successful operations. Their diverse individual talent, integrity, competence, insight, dedication, knowledge, experience, abilities, and high energy performers effectiveness are vital.

UWLD continues to strive to evaluate and foster our strategic plan's short / long term goals and objectives. It is through putting mechanisms in place to best monitor progress, actively promoting UWLD, and sharing resources and networking with other community-based organizations and local businesses.

UWLD is so grateful to be part of a giving community! We are very fortunate to have established and protected our many long-term and committed partnerships. These recurring generous contributions has validated UWLD's community importance, confirming our presence and building our confidence.

"The greatness of a community is most accurately measured by the compassionate actions of its members." Coretta Scott King

*"There is no power for change greater than a community discovering what it cares about."
Margaret J. Wheatley*

Tammy Klotz
Administrator
United Way Lloydminster & District

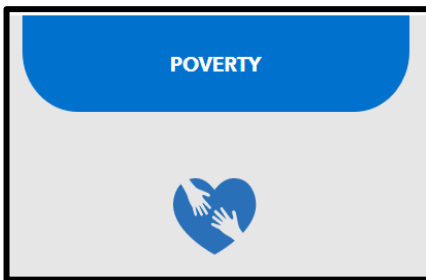


United Way Lloydminster & District is excited to be hosting our **71ST** Annual General Meeting and welcomes all in attendance.

Our AGMs are always a rewarding opportunity to reflect on our past year's accomplishments and to remind ourselves that UWLD continues to carry out an essential and necessary role as one of the many crucial components of non-profit organizations accessible to our communities.

UWLD's goals are to acknowledge our unique and specific support in our individual expertise fields and be a prominent face in our community, to stay relevant to our current donors, attract new volunteers, partners, and long-term donors.

We are thankful and recognize we live in a community that believes in the work that we do. We are making rippling impacts that continue to flow directly towards our shared **Purpose**:



Programs and services are reconnecting marginalized and isolated individuals facing homelessness, food insecurity and lack of medical benefits.

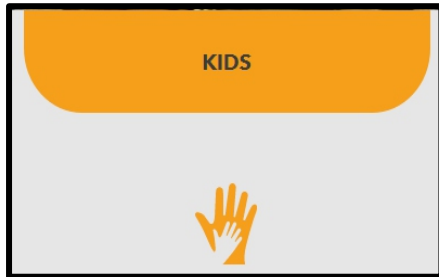


Individuals living with a severe and chronic mental illness are developing life skills to live healthy and independently



Mental Health & Addiction issues are being addressed in a safe and supportive therapeutic recovery environment

FROM POVERTY TO POSSIBILITY



After school mentoring programs are fostering and maintaining strong purposeful relationships.



Early Childhood Literacy Initiatives are aiding in developing children's confidence and imagination.

ALL THAT KIDS CAN BE



STRONG AND HEALTHY COMMUNITIES



Platforms are raised to empower and project the voices of survivors from trauma and violence and their healing journey.



Life Enrichment Programs are forming a nurturing and encouraging environment to enhance the lives of individuals with an acquired brain injury.



Communities are engaging in symbolic celebrations honoring Indigenous people, history, culture and reconciliation.



100% of our proceeds generated are 100% applied to Lloydminster & District's non-profit community programs; influencing 100% local impact.



People are moving from poverty to possibility • Kids are helped to be all they can be • Stronger and healthier communities are built.

BEcause Of YOU – This Is What UWLD Can DO!!!!

- 62 Chrome Books Delivered To Students At **Lloydminster Catholic School Division** & **Lloydminster Public School Division**.
- Supported Red Dress Day At The **Lloydminster Native Friendship Centre**.
- Donated **200 Taxi Vouchers For Seniors** In Need Of Safe Transportation.
- Supported English As A Second Language For The **Lloydminster Learning Council Association** Supporting New Citizens To Our Community.
Welcome To City Of Lloydminster!!
- Our Team Volunteered At The **Lloydminster Construction Association** Annual Golf Tournament As A Fundraising Opportunity.
- Toured The **Thorpe Recovery Centre** Along With **Alberta Health Services** To Familiarize The Implementation Of New Services & Support Available To Individuals Struggling With Addictions.

- Spent The Day At Rolling Green Fairways Ltd. Volunteering At The **North American Chuckwagon Championship - NACC** Golf Tournament As A Fundraising Opportunity.
- Devoted The Afternoon Touring & Learning At The **Lloydminster Sexual Assault Services** Facility To Witness How Our Funding Supports Are Impacting Client Services For Youth & Children.
- Volunteered At Rolling Green Fairways Ltd. For The Annual **Farm & Ranch** Charity Golf Tournament as a Fundraising Opportunity.
- Participated And Sponsored Truth & Reconciliation Day Hosted By **Lloydminster Native Friendship Centre**.
- Breakfast Day is Held Every October And Is Our **LARGEST FUNDRAISER OF THE YEAR**.
- Distributed 250 Cards As A Courtesy And Raising Awareness For **The Canada Dental Benefit Program**.
- Our Crew Bartended For The **Lloydminster Construction Association** Christmas Bash As A Fundraising Opportunity For Some Cash!!
- Participated In **LABIS-Lloydminster & Area Brain Injury Society** Christmas Social & Tour Of Their NEW Facility. As A Recipient Of UWLD's Funding Support, Celebrating Their Milestones & Accomplishments Was A Joyous Confirmation.
- In December Our Vice-President Was Locked Up With The **Lloydminster & District SPCA** Furry Friends To Raise Some Funds.
- Attending **Lloydminster Chambers Of Commerce** Various Events Throughout The City Of Lloydminster Opened Networking Doors & Potential Partnership Endeavours.
- UWLD Actively Participated & Attended The Monthly HUB Of Healing Meetings. It Is An Opportunity To Hear & Understand Critical Community Issues Surrounding Unhoused & Homelessness,

■ Special Delivery: UWLD Seized The Moment To Capture Our 2024 Associate Beneficiaries Cheque Presentations In Support Of Mental Health Initiatives:

- **Big Brothers Big Sisters**
- **Lloydminster Region Housing Group**
- **The Olive Tree**
- **Lloydminster Sexual Assault Services – Little Bear Program**
- **Residents In Recovery**



UNITED IN OUR SHARED PURPOSE

OUR SHARED PURPOSE IS GUIDED BY IMPROVING LIVES LOCALLY BY: MOVING PEOPLE FROM POVERTY TO POSSIBILITY • HELPING KIDS BE ALL THEY CAN BE • BUILDING STRONG AND HEALTHY COMMUNITIES.

OUR SHARED PURPOSE IS GUIDED BY OUR VISION:

EVERYONE IN EVERY COMMUNITY HAS THE OPPORTUNITY TO REACH THEIR POTENTIAL

OUR SHARED PURPOSE IS GUIDED BY OUR MISSION:

EMPOWER EVERYONE TO IMPROVE LIVES AND BUILD STRONG COMMUNITIES

OUR SHARED PURPOSE IS GUIDED BY OUR VALUES:

***DEMONSTRATE TRUST • INTEGRITY • RESPECT •
• INCLUSIVITY • TRANSPARECY***

***ENERGIZE AND INSPIRE VOLUNTEERISM AND
VOLUNTEER LEADERSHIP***

***ENDORSE INNOVATION • PARTNERSHIPS •
• COLLECTIVE ACTION***

PROVIDE NON-PARTISAN LEADERSHIP

EMBRACE DIVERSITY

OUR SHARED PURPOSE IS GUIDED BY OUR STRATEGY NARRATIVES:

**UNITED WAY LLOYDMINSTER &
DISTRICT IS A MOVEMENT OF
INDIVIDUALS WHO STRIVE TO ENSURE
THAT EVERYONE IN EVERY
COMMUNITY HAS THE OPPORTUNITY
TO LIVE AN ENRICHED AND FULFILLED
LIFE**

**UNITED WAY LLOYDMINSTER &
DISTRICT IS BUILDING ON OUR**
• **VAST COMMUNITY KNOWLEDGE** •
• **PUBLIC AWARENESS** •
• **RELATIONSHIPS** •

**TO EMPOWER INDIVIDUALS TO
CREATE A PERSONAL IMPACT AND
FURTHER IMPROVEMENTS WITHIN OUR
COMMUNITIES**

**UNITED WAY LLOYDMINSTER & DISTRICT
FOSTERS OPPORTUNITIES FOR
INDIVIDUALS TO BECOME INVOLVED
AND SUPPORT THE COMMUNITIES WE
CARE ABOUT THROUGH**
• **VOLUNTEERING** • **DONATING** •
• **ADVOCATING**

**OUR SHARED PURPOSE IS GUIDED BY OUR STRONG
RELATIONSHIP ENGAGEMENTS WITH:**



**OUR SHARED PURPOSE IS GUIDED BY OUR ABILITY TO ADAPT
OUR DELIVERY METHODS IN A WAY THAT PROVIDES VALUE TO
OUR COMMUNITIES AND OUR SUPPORTERS:**

SOCIAL EXPERTISE: Community Knowledge & Strategies That Inspire
Our Supporter & Partners Towards Action & Giving

EXCELLENT SERVICE: Meaningful Experiences & Engagement Opportunities
Made Possible Through Strong Relationships & Understanding

SHARED SYSTEMS & SOLUTION: Modern, Optimized Tools & Delivery Models
That Inform & Drive Better Decision Making

On behalf of our Board of Directors, UWLD would like to thank you for uniting with our organization in our shared ***Purpose.***



***AUDITED
FINANCIAL STATEMENTS***

MAY 01. 2023 ~ APRIL 30. 2024: FISCAL YEAR

LLOYDMINSTER & DISTRICT UNITED WAY INC.

Financial Statements

Year Ended April 30, 2024

Draft for discussion purposes only

LLOYDMINSTER & DISTRICT UNITED WAY INC.

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Year Ended April 30, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Lloydminster & District United Way Inc.

Qualified Opinion

We have audited the financial statements of Lloydminster & District United Way Inc. (the Organization), which comprise the statement of financial position as at April 30, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at April 30, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended April 30, 2024, current assets and net assets as at April 30, 2024. Our audit opinion on the financial statements for the year ended April 30, 2023 was modified accordingly because of the possible effects of this limitation of scope.

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended April 30, 2024, current assets and net assets as at April 30, 2024. Our audit opinion on the financial statements for the year ended April 30, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(continues)

Lloydminster, Saskatchewan
June 25, 2024

L&A CPA LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Draft for discussion purposes only

LLOYDMINSTER & DISTRICT UNITED WAY INC.

Statement of Financial Position

April 30, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 107,609	\$ 125,663
Accounts receivable (Note 4)	367	100
Goods and services tax recoverable	340	334
Prepaid expenses	497	495
	<u>108,813</u>	126,592
OTHER ASSETS (Note 5)	<u>614</u>	608
	<u>\$ 109,427</u>	<u>\$ 127,200</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness (Note 6)	\$ 152	\$ 15
Accounts payable and accrued liabilities	111	587
Employee deductions payable	-	431
Allocation payable to member agencies	15,000	49,560
	<u>15,263</u>	50,593
COMMITMENTS (Note 7)		
UNRESTRICTED NET ASSETS	<u>94,164</u>	76,607
	<u>\$ 109,427</u>	<u>\$ 127,200</u>

ON BEHALF OF THE BOARD

Director

Director

LLOYDMINSTER & DISTRICT UNITED WAY INC.

Statement of Operations

Year Ended April 30, 2024

	2024	2023
REVENUES		
Donations	\$ 54,024	\$ 87,833
Fundraising	17,100	8,683
Funds transferred from other United Way's	4,216	5,705
Interest income	1,316	1,155
	<u>76,656</u>	<u>103,376</u>
EXPENSES		
Advertising and promotion	100	256
Bad debts	105	-
Fundraising	1,055	254
Insurance	1,119	1,098
Interest and bank charges	53	43
Licences, memberships and fees	3,286	4,141
Non-recoverable goods and sales tax	340	334
Postage and office supplies	1,520	954
Professional fees	3,970	3,902
Rental - premises	6,000	6,000
Salaries - staff	20,390	6,065
Staff benefits	1,449	408
Telephone	1,962	1,912
	<u>41,349</u>	<u>25,367</u>
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	35,307	78,009
SCHEDULE OF ALLOCATIONS TO MEMBER AGENCIES		
(Schedule 1)	<u>(17,750)</u>	<u>(73,160)</u>
EXCESS OF REVENUES OVER EXPENSES	\$ 17,557	\$ 4,849

LLOYDMINSTER & DISTRICT UNITED WAY INC.**Statement of Changes in Net Assets****Year Ended April 30, 2024**

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 76,607	\$ 71,758
EXCESS OF REVENUES OVER EXPENSES	17,557	4,849
NET ASSETS - END OF YEAR	\$ 94,164	\$ 76,607

Draft for discussion purposes only

LLOYDMINSTER & DISTRICT UNITED WAY INC.

Statement of Cash Flows

Year Ended April 30, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 17,557	\$ 4,849
Changes in non-cash working capital:		
Accounts receivable	(267)	(100)
Goods and services tax recoverable	(6)	(29)
Prepaid expenses	(2)	329
Accounts payable and accrued liabilities	(476)	477
Employee deductions payable	(431)	431
Allocation payable to member agencies	(34,560)	(21,440)
	<u>(35,742)</u>	<u>(20,332)</u>
Cash flow used by operating activities	<u>(18,185)</u>	<u>(15,483)</u>
INVESTING ACTIVITY		
Increase in other assets	<u>(6)</u>	<u>(4)</u>
FINANCING ACTIVITY		
Increase in bank indebtedness	<u>137</u>	<u>15</u>
DECREASE IN CASH FLOW	(18,054)	(15,472)
Cash - beginning of year	<u>125,663</u>	<u>141,135</u>
CASH - END OF YEAR	<u>\$ 107,609</u>	<u>\$ 125,663</u>

1. PURPOSE OF THE ORGANIZATION

Lloydminster & District United Way Inc. (the "Organization") is incorporated under the Non-profit Corporations Act of Saskatchewan. The Organization enables all citizens to join in a community wide effort to raise sufficient funds to assist member agencies to deliver programs and services. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1)(f) of the Income Tax Act.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Cash

Cash includes cash and cash equivalents. Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

Capital assets

In accordance with Canadian accounting standards for not-for-profit organizations with average revenue of less than \$500,000, the Organization has chosen to expense capital assets. The amount of assets expenses in the current period, if any, is disclosed in the account - capital asset purchases.

Contributed capital assets are recorded as revenue and expensed at their fair market value at the date of the contribution.

Revenue recognition

Lloydminster & District United Way Inc. follows the deferral method of accounting for contributions.

Donations and funds transferred from other United Way's are recognized as income upon receipt.

Fundraising, grants, and interest earned are recorded as income in the period in which they are earned or in the period in which the related expenses are incurred.

Contributed materials and services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Donated materials are not recognized in the financial statements unless the amount is significant, the materials would normally be purchased for operations and the fair market value is reasonably determined.

(continues)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

4. ACCOUNTS RECEIVABLE

	2024	2023
Accounts receivable - employee deductions recoverable	\$ 367	\$ -
Accounts receivable - fundraising	-	100
	<u>\$ 367</u>	<u>\$ 100</u>

During the year, the Organization recorded impairments of \$105 (2023 - nil). This amount is included in bad debt expense. No previously recognized impairments were recovered during the year (2023 - nil).

5. OTHER ASSET

	2024	2023
Damage Deposit on lease	\$ 500	\$ 500
Servus Credit Union - Patronage equity	114	108
	<u>\$ 614</u>	<u>\$ 608</u>

6. BANK INDEBTEDNESS

	2024	2023
Mastercard payable	\$ 152	\$ 15

The Organization has a Mastercard payable with Servus Credit Union at a maximum authorized limit of \$2,000. The Mastercard payable bears interest at 16.99% per annum on unpaid balances. The Mastercard payable is unsecured.

7. COMMITMENTS

The Organization leases premises under a long term lease that expires on February 28, 2025. Under the lease, the Organization is required to pay a base rent plus fixed amount of internet of \$550 plus GST per month. Future minimum lease payments as at year end are as follows:

2025	<u>\$ 5,500</u>
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The organization has a commitment to allocate a portion of their net fundraising activities to associated beneficiaries, special request or programs. The amount is based on the board of directors decision.

8. RELATED PARTY TRANSACTIONS

The following is a summary of the Organization's related party transactions:

	<u>2024</u>	<u>2023</u>
United Way Centraides National Office		
License, memberships, and fees	<u>\$ 3,000</u>	<u>\$ 3,000</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

9. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, other asset, accounts payable and accrued liabilities, and commitments. Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant liquidity, credit, market, or other price risks arising from these financial instruments. Market risk includes interest rate risk, currency risk and other price risk.

LLOYDMINSTER & DISTRICT UNITED WAY INC.
Schedule of Allocations to Member Agencies
(Schedule 1)
Year Ended April 30, 2024

	2024	2023
EXPENSES		
Big Brothers & Big Sisters Association	\$ 2,500	\$ -
Border City Connects Society	-	3,000
Canadian Celiac Association Edmonton Chapter	-	450
Canadian Parks and Wilderness Society	-	260
Libbie Young Centre	-	7,700
Lloydminster and Area Brain Injury Society	-	1,500
Lloydminster Catholic School Division	250	-
Lloydminster Learning Council Association	-	1,200
Lloydminster Native Friendship Centre	250	-
Lloydminster Native Friendship Centre	-	1,400
Lloydminster Region Housing Group	5,000	-
Lloydminster Regional Health Foundation	500	5,500
Lloydminster Regional Health Foundation - Commitment	-	35,500
Lloydminster Rescue Squad	1,000	-
Lloydminster Salvation Army Food Bank	250	-
Lloydminster Sexual Assault & Information Centre Inc.	2,500	-
Residents in Recovery	2,500	1,500
Southridge Community Church Lloydminster	-	1,430
The Arthritis Research Centre Society of Canada	-	100
The David Suzuki Foundation	-	260
The Nature Conservancy of Canada	-	260
The Olive Tree Community Centre Inc.	3,000	1,500
The Olive Tree Community Centre Inc. - Commitment	-	10,000
Wainwright & District Community Health Foundation	-	600
Wounded Warriors Canada	-	1,000
	\$ 17,750	\$ 73,160