

**TOWN OF CASTOR**

**BYLAW NO. 1092**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE TOWN OF CASTOR FOR THE 2022  
TAXATION YEAR**

**Whereas**, the Town of Castor has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 09, 2022; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Castor for 2022 total \$3,762,223.03; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,442,561.18, and the balance of \$1,319,661.85 to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farm land	\$136,933.22
Non-residential	\$ 49,294.97
Opted Out School Boards	
Residential/Farm land	\$ 30,662.26
Non-residential	\$ 5,568.61
Total School Requisitions	\$222,459.06
Seniors Foundation	\$ 40,443.00

**Whereas**, the Council of the Town of Castor is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Castor as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farm land	\$63,843,960
Non-residential	\$12,315,210
Municipal Only	\$ 329,510

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Castor, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Castor:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential/Farm</b>	\$747,788.47	\$63,843,960	11.66183
<b>Non-residential</b>	\$261,349.49	\$12,315,210	18.71415
<b>ASFF</b>			
<b>Residential/Farm land</b>	\$136,933.22	\$51,672,913	2.6100
<b>Non-residential</b>	\$ 49,294.97	\$12,639,737	4.000
<b>Opted-Out School Boards</b>			
<b>Residential/Farm land</b>	\$ 30,662.26	\$11,570,664	2.6100
<b>Non-residential</b>	\$ 5,568.61	\$ 1,427,848	4.000
<b>Seniors Foundation</b>	\$ 40,433.00	\$77,317,121	0.5190
<b>DI Assets</b>	\$ 111.62	\$ 1,485,580	.0760
<b>Minimum Tax</b>	\$16,342.61		
<b>Policing Costs 2021</b>	\$32,772.00		

- The minimum amount payable as property tax for general municipal purposes shall be \$500.00 for all properties.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this \_\_\_\_ day of May, 2022.

Read a second time on this \_\_\_\_ day of May, 2022.

Read a third time and passed on this \_\_\_\_ day of May, 2022.

**Town of Castor**

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Chief Administrative Officer