



REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL

T. E. Lott, CPA (1889-1971)
T. E. Lott, Jr., CPA
Charles M. Hawkins, CPA, CBA
Jeffrey H. Read, CPA
Thomas J. Buckley, CPA
Vivian L. Yeatman, CPA
Bobby G. Shaw, CPA, CBA
Debby H. Gray, CPA, CPC
Clayton H. Richardson, III, CPA, CVA
J. Michael Prince, CPA, CSEP
Mark A. Vickers, CPA, CVA
Stewart R. Greene, CPA
Leslie W. Wood, CPA
J. H. Kennedy, Jr., CPA
Lawrence E. Wilson, CPA
S. Dale Brown, CPA, CGMA
J. Aubrey Adair, CPA, CGMA
Julie M. Melvin, CPA, CGMA
W. Matthew Turner, CPA
Joshua B. Shaw, CPA, CGMA
Katherine W. Little, CPA, CSEP
Lacie B. Junkin, CPA
Michael D. Watkins, CPA
Robert M. Whitaker, CPA
Trent F. Yeatman, CPA
Camille G. Watkins, CPA
A. Tyler Morgan, CPA
Nataliya Winters, CPA



COLUMBUS

221 North Seventh St.
P. O. Box 471
Columbus, MS 39703-0471
Tel: 662.328.5387
Fax: 662.329.4993

STARKVILLE

106 B South Washington St.
P. O. Box 80282
Starkville, MS 39759-0282
Tel: 662.323.1234
Fax: 662.323.1284

TUSCALOOSA

6834 Hwy. 69 South
Tuscaloosa, AL 35405
Tel: 205.759.4195
Fax: 205.759.1018

www.telott.com
info@telott.com

To the Partners of
Sayle, Sandifer & Associates, LLP
and the Peer Review Committee of the
Mississippi Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Sayle, Sandifer & Associates, LLP (the firm) in effect for the year ended June 30, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included an engagement performed under *Government Auditing Standards* and audits of employee benefit plans.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Sayle, Sandifer & Associates, LLP, in effect for the year ended June 30, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Sayle, Sandifer & Associates, LLP, has received a peer review rating of *pass*.

J. E. Rott & Company

Columbus, Mississippi
November 30, 2017