

## **Bridging and Extended Health Benefits**

### **Bridging**

Is not part of the Pension Plan therefore it is not included in any calculations you receive from the Pension Plan.

It is a contractual Benefit between the Local and the company. It is based on your credited Pension service. \$20 per year of Pension service time.

Example 40 years times \$20 = 800 per month payable from the age of 60 to 65.

If you retire at 60 you will receive it until your 65<sup>th</sup> birthday (approximately 5 years)

If you retire at 63 you will receive it until your 65<sup>th</sup> birthday (approximately 2 years).

It is not part of your pension, so your Ex-spouse is not entitled to it unless it is included in the court order or separation agreement.

You will receive a separate cheque from the company for the Bridging

Remember Bridging stops on your 65<sup>th</sup> birthday.

### **Extended Health Benefits and MSP premiums**

The company pays the MSP for you and your spouse for life

The company also supplies Extended Health for you and your spouse \$25000.00 each no eyes or Dental. Once you retire you will receive a new card from Blue Cross for the retiree's coverages.